

Nova Scotia Down Payment Assistance Program



Household Income Sliding Scale

Income Level	Halifax Regional Municipality Max. Loan Amount (5%) (\$280,000 purchase price)	Rest of the province Max. Loan Amount (5%) (\$150,000 purchase price)
<\$65,000	\$14,000	\$7,500
\$66,000	\$13,300	\$7,125
\$67,000	\$12,625	\$6,775
\$68,000	\$12,000	\$6,425
\$69,000	\$11,400	\$6,100
\$70,000	\$10,825	\$5,800
\$71,000	\$10,300	\$5,525
\$72,000	\$9,775	\$5,250
\$73,000	\$9,300	\$4,975
\$74,000	\$8,825	\$4,725
\$75,000	\$8,400	\$4,500

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*****As of April 2020 there will be \$2.2 million allocated to this fund.*****

The following supporting documentation is required to process your application:

*2019 Income Tax slips (T-slips) and associated 2019 Notice of Assessment from the Canada Revenue Agency (CRA). Your T-slips should equal the total (\$) Amount found on Line 150 of your Notice of Assessment. Please call The Canada Revenue Agency at 1800-959-8281 and request an Option "C" Report if you cannot provide these documents

*A copy of your most recent pay stub.

*A copy of your approval for first mortgage financing.

*A signed affidavit showing no previous home ownership. (Please note that a Commissioner of Oaths is available in each of the regional office and can sign your affidavit free of charge!)

*A copy of your Agreement of Purchase and Sale

*A written verification of employment confirming your date of hire, position, annual income for 2020, employment status: Full Time, Part Time, Casual, Seasonal, Term and the probability for future or continued employment.

Your application cannot be processed if proper verification of income, as noted above, is not provided.